Retirement Plan Limits

401(k), 403(b), or 457 Retirement Plan Limits	2022 Calendar Year	2023 Calendar Year	(Age 50+) 2023 Calendar Year
Salary Deferral Limit	\$20,500	\$22,500	\$30,000
Catch-Up Contribution Limit			\$7,500

Traditional or Roth IRA Retirement Plan Limits	2022 Calendar Year	2023 Calendar Year	(Age 50+) 2023 Calendar Year
Contribution Limit	\$6,000	\$6,500	\$7,500
Catch-Up Contribution Limit			\$1,000

Sources:

https://www.irs.gov/retirement-plans/plan-participant-employee/retirement-topics-ira-contribution-limits https://www.irs.gov/newsroom/401k-limit-increases-to-22500-for-2023-ira-limit-rises-to-6500