

AT A GLANCE

SUPER-COMMUNITY BANKING

In the industry for more than 150 years, Commerce offers a super-community banking experience that pairs large bank products and services with deep local market knowledge and experience.

The company's focus on local markets is supported by regional advisory boards comprised of local business professionals and community representatives who assist Commerce in responding to local banking needs. We are dedicated to helping our customers meet their challenges with solutions, including:

- A broad array of consumer products and services
- Sophisticated commercial lending, equipment financing and international banking services
- A national presence in commercial payment and merchant solutions
- Innovative payment products including claims processing, supply chain finance and accounts payable processing
- Wealth and asset management for individuals, businesses and institutions

INDUSTRY RANKING AND RECOGNITION

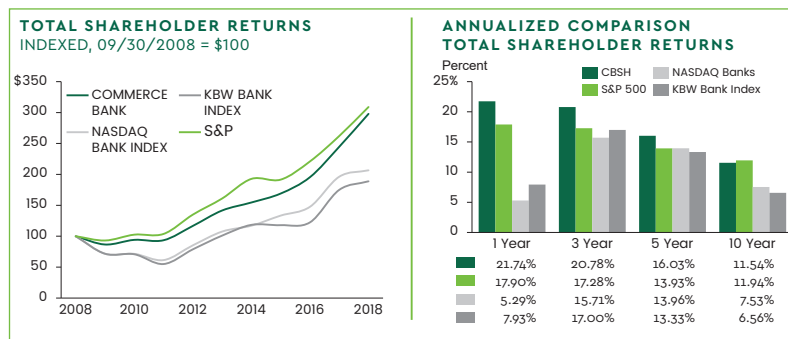
- \$25.1 billion in assets²; ranked #47 among U.S. banks¹
- \$7.0 billion Market Cap²; ranked #26 among U.S. banks¹
- Commerce Trust Company oversees \$51.5 billion in assets under administration, including \$30.7 billion in assets under management (AUM)²; ranked #19 nationally based on AUM¹.
- Commerce consistently ranks among the top issuers of credit, debit and commercial cards, according to *The Nilson Report*. We were recently recognized as the 7th largest purchasing card issuer and the 15th largest commercial card provider in the U.S.³
- Moody's ranks Commerce among the top 7 banks in the country with a baseline credit assessment (BCA) of a1. BCA reflects a bank's standalone credit strength.⁴
- Commerce Bank has been recognized by Greenwich Associates, the leading provider of global market intelligence and advisory services to the financial services industry, with eight 2017 Greenwich Excellence Awards.⁵

MARKET STABILITY

Commerce values employees, customers and shareholders while striving to produce consistent, solid returns. During the last 10 years, the company's annualized total shareholder return was 11.54% compared to the NASDAQ Bank return of 7.53%.

STEADY SHAREHOLDER RETURNS (AS OF SEPTEMBER 30, 2018)

Total Shareholder Returns Indexed, 9/30/2008 = \$100

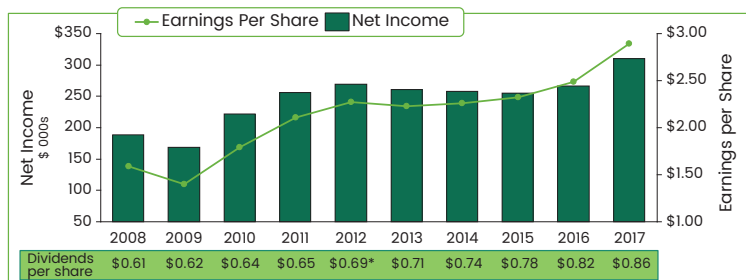


CONSISTENT, POSITIVE RETURNS TO SHAREHOLDERS

SIGNIFICANT OUTPERFORMANCE RELATIVE TO BANKS OVER LONG PERIOD

Source: Bloomberg, data as of 9/30/2018

LONG TERM VIEW: NET INCOME AND EARNINGS PER SHARE



2018 MARKS THE 50TH CONSECUTIVE YEAR OF DIVIDEND GROWTH

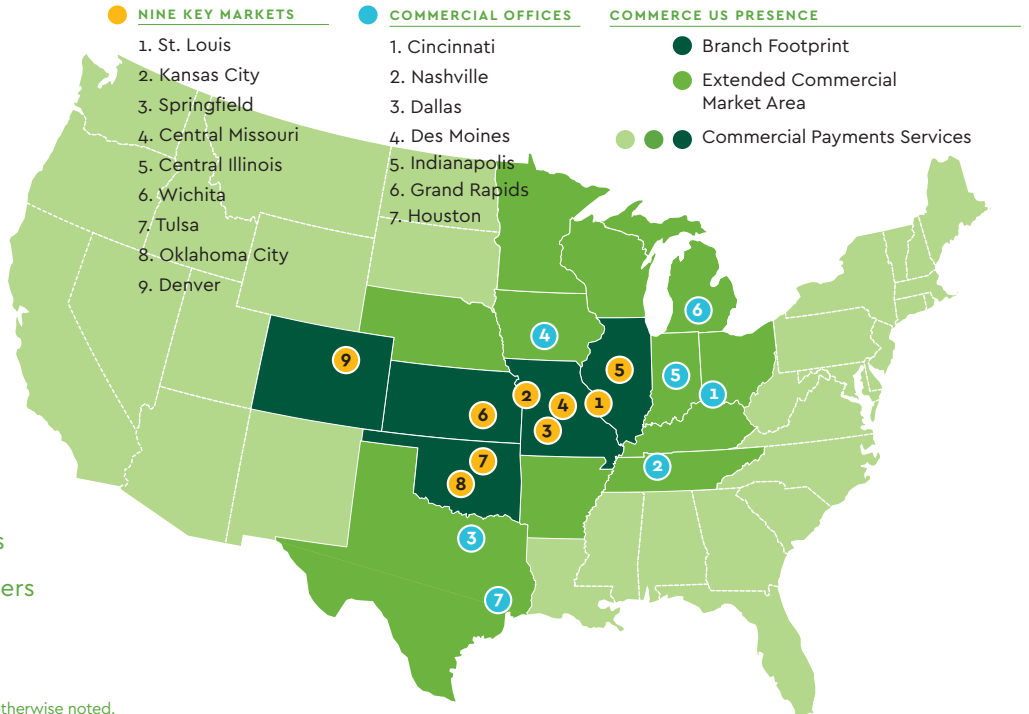
Net Income in the chart represents Net Income Available to Common Shareholders. All data restated for 5% stock dividend distributed in December 2017.

*Including 2012 special dividend = \$1.806 Source: CBI Corporate Finance

1 SNL Financial; ranking as of June 30, 2018.
 2 As of September 30, 2018.
 3 The Nilson Report, June 2018.
 4 Moody's US Bank Ratings; August 16, 2018.
 5 As of February 2018

COMMERCE BANCSHARES AT A GLANCE

- \$25.1** billion in assets
- \$20.1** billion in total deposits
- \$51.5** billion in total Trust assets
- 47th** largest U.S. bank based on asset size¹
- 371** ATMs
- 172** branches
- 444** thousand active online banking customers
- 244** thousand mobile customers



Data as of September 30, 2018 unless otherwise noted.
¹SNL Financial data; ranking as of June 30, 2018.

MORE THAN 150 YEARS OF BUILDING COMMERCE

Since 1865, the success of Commerce Bank has revolved around three central themes:

Strength – Our financial strength has allowed us to weather difficult economic times and expand over the years, while continuing to operate independently. From our original base in Kansas City, we have forged partnerships and expanded throughout the central United States.

Community – Commerce is a product of the communities we serve, a partnership of our customers, employees and shareholders. We are proud we have continued to bring value to our customers, that we support our region's economy and that we work with others to make our communities better places to live.

Innovation – Financial services is a dynamic and constantly changing market. At Commerce, we value and have been successful in applying new ideas, new technology and creativity to change while maintaining our core values of customer service and teamwork.

COMPANY VALUES

Commerce is focused on enhancing our services, being responsive to customer needs and adopting new technologies to address these needs. We continue to put great emphasis on culture – working as a team to deliver the right solutions for our customers. Our core values shape our culture and guide how we do business. In this way, we give VOICE to our values:

- We have a long-term View
- We collaborate as One team
- We act with Integrity
- We are Customer focused
- We strive for Excellence

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