

COMMERCE BANK Kansas City, Missouri				CALL REPORT	CALL REPORT	CALL REPORT	CALL REPORT	CALL REPORT	CALL REPORT	CALL REPORT
				12/31	12/31	12/31	12/31	12/31	12/31	6/30
SIC: 6021	MT	SMM	YEAR	2017	2018	2019	2020	2021	2022	2023
ASSETS				\$MM	\$MM	\$MM	\$MM	\$MM	\$MM	\$MM
Gross Loans				14,007	14,161	14,752	16,375	15,185	16,308	16,963
Unearned Discount				(-)	0	0	0	0	0	0
Loan Loss Reserve				(-)	(159)	(160)	(221)	(150)	(150)	(159)
Net Loans				13,848	14,001	14,591	16,154	15,035	16,158	16,804
U.S. Govt Obligations/Mortgage-Backed Secur				4,348	4,457	4,886	7,127	7,101	6,598	6,231
State & Municipal Bonds				1,607	1,324	1,264	2,041	2,093	1,763	1,225
Fed Funds Sold/Repo's				743	703	850	850	1,628	875	828
Trading Account Securities				19	27	28	35	46	44	30
Other Earning Assets				2,762	2,751	2,417	3,288	5,248	3,868	2,952
EARNING ASSETS				23,327	23,263	24,036	29,495	31,151	29,306	28,070
Cash & Due From Banks				482	1,225	900	2,199	4,293	854	2,948
Bank Premises, F&E				330	329	366	369	386	414	447
Customer Acceptance Liabilities				0	0	0	0	0	0	0
Other Real Estate				5	43	41	50	61	60	67
Miscellaneous Assets				438	377	464	545	470	891	955
OTHER ASSETS				1,255	1,974	1,771	3,163	5,210	2,219	4,417
Intangibles				146	147	148	150	154	155	161
TOTAL ASSETS				24,728	25,384	25,955	32,808	36,515	31,680	32,648
LIABILITIES				\$MM	\$MM	\$MM	\$MM	\$MM	\$MM	\$MM
Deposits-Non-Interest Bearing				7,328	7,207	7,206	10,671	12,023	10,305	8,504
Deposits-Interest Bearing				13,267	13,344	13,630	16,449	18,041	16,121	17,671
Total Deposits				20,595	20,551	20,836	27,120	30,064	26,426	26,175
Trading Liabilities				0	8	1	0	13	9	5
Acceptance Outstdg				0	0	0	0	0	0	0
Fed Funds Bought/Repo's				1,508	1,956	1,851	2,098	3,023	2,842	2,878
Other Borrowed Money				52	51	51	51	50	51	1,051
Miscellaneous Liabilities				164	230	529	462	368	344	395
CURRENT LIABILITIES				22,319	22,796	23,268	29,731	33,518	29,672	30,504
Term-Senior				0	0	0	0	0	0	0
Deferred Items				0	0	0	0	0	0	0
TOTAL LIABILITIES				22,319	22,796	23,268	29,731	33,518	29,672	30,504
Minority Interest				0	0	0	0	0	0	0
Common Stock				10	10	10	10	10	10	10
Capital Surplus				1,102	1,111	1,120	1,131	1,140	1,153	1,159
Retained Earnings				1,291	1,509	1,425	1,580	1,749	1,914	1,994
Unrlz'd Gns (Ls) on Securities				6	(42)	132	356	98	(1,069)	(1,019)
NET WORTH				2,409	2,588	2,687	3,077	2,997	2,008	2,144
TOTAL LIABILITIES & NET WORTH				24,728	25,384	25,955	32,808	36,515	31,680	32,648

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Assets-Liabilities 0 0 0 0 0 0 0

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 Kansas City, Missouri REPORT REPORT REPORT REPORT REPORT REPORT REPORT REPORT
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 SIC: 6021 MT SMM YEAR 2017 2018 2019 2020 2021 2022 2023

INCOME STATEMENT # OF MOS 12 12 12 12 12 12 6

Interest-Loans 531 610 646 594 556 633 455
 Interest-Govt Sec 116 140 150 130 129 136 81
 Interest-State & Muni Sec 86 77 77 75 86 111 51
 Interest-Fed Funds 16 16 16 41 37 23 9
 Interest-Other 22 29 31 28 26 80 55

TOTAL INTEREST INCOME 771 872 920 868 834 983 651

Interest-Deposits 30 44 73 35 11 30 83
 Interest-Fed Funds and Other Borr Money 14 22 31 8 2 29 75

TOTAL INTEREST EXPENSE 44 66 104 43 13 59 158

NET INTEREST INCOME 727 806 816 825 821 924 493

Trust Income 130 143 150 155 182 179 90
 Service Charge Income 90 94 96 93 97 94 44
 Other Income 273 266 276 254 278 277 150

TOTAL OTHER INCOME 493 503 522 502 557 550 284

Provision For Loan Losses 45 43 50 116 (66) 28 18
 Salaries & Benefits 413 433 460 480 486 507 269
 Occupancy, F&E 65 65 67 66 67 70 36
 Other Expense 253 234 232 233 239 255 139

TOTAL OTHER EXPENSE 776 775 809 895 726 860 462

Income Bef Sec Trans & Taxes 444 534 529 432 652 614 315
 Income Taxes 124 105 112 92 142 128 67

Net Income Bef Sec Trans 320 429 417 340 510 486 248

Realized Gains (Losses) on Securities (10) (10) 0 21 (2) (20) (8)

NET INCOME 310 419 417 361 508 466 240

EQUITY RECONCILIATION (\$M)

Beginning Balance 2,245 2,409 2,588 2,687 3,077 2,997 2,008
 Net Income 310 419 417 361 508 466 240
 Cash Dividends Common Stock (-) (160) (200) (500) (210) (340) (300) (160)
 Stock/Capital Surplus 0 0 0 0 - - -
 Unrlzd Gns (Ls) on Securities 4 (49) 173 225 (258) (1,167) 6
 Other Adjustments 10 9 9 14 10 12 50
 Ending Balance 2,409 2,588 2,687 3,077 2,997 2,008 2,144

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END BAL - NET WORTH 0 0 0 0 0 0 0

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		12/31	12/31	12/31	12/31	12/31	12/31	6/30		
SIC: 6021	MT	SMM	YEAR	2017	2018	2019	2020	2021	2022	2023

LOAN COMPOSITION	\$MM	\$MM	\$MM	\$MM	\$MM	\$MM	\$MM
Real Estate-Construction	967	863	874	1,022	1,120	1,362	1,453
Real Estate-Farm	162	162	178	170	178	196	191
Real Estate-Resident	3,087	3,206	3,287	3,714	3,666	3,447	3,523
Real Estate-Other	2,235	2,305	2,336	2,517	2,490	3,177	3,396
Farmers	140	133	117	112	109	102	95
Commercial & Industrial	2,950	3,030	3,414	4,091	3,239	3,742	3,780
Individuals - Credit Cards	786	814	765	655	575	584	575
Individuals - Other	1,800	1,681	1,700	1,711	1,808	1,832	1,877
Tax Exempt Obligations	784	787	785	791	712	665	694
Other Loans	358	428	499	795	558	420	502
Lease Financing Receivables	738	752	797	797	728	781	877
TOTAL GROSS LOANS	14,007	14,161	14,752	16,375	15,183	16,308	16,963
Less: Unearned Discount	0	0	0	0	0	-	-
Less: Loan Loss Reserve	159	160	161	221	150	150	159
NET LOANS	13,848	14,001	14,591	16,154	15,033	16,158	16,804
Reserve For Loan Loss							
Reconciliation (\$M)	2017	2018	2019	2020	2021	2022	2023
Beginning Balance	155	159	160	161	221	150	150
Provision For Loan Losses	45	43	50	116	(52)	19	22
Recoveries	14	14	12	15	17	10	5
Charge-Offs	(55)	(56)	(61)	(50)	(36)	(29)	(18)
Other	-	-	-	(21)	-	-	-
Ending Balance	159	160	161	221	150	150	159
Loan Loss Reserve/Gross Loans (%)	1.14%	1.13%	1.09%	1.35%	0.99%	0.92%	0.94%
Net Charge-Offs/Gross Loans (%)	-0.29%	-0.30%	-0.33%	-0.21%	-0.13%	-0.12%	-0.08%
Recoveries/Charge-Offs (%)	25.45%	25.00%	19.67%	30.00%	47.22%	34.48%	27.78%
Prov for Loan Losses/Gross Loans (%)	0.32%	0.30%	0.34%	0.71%	-0.34%	0.12%	0.13%

Past Due Loans at	6/30/2023	Days Past Due		Non-
On Gross Loans of	16,308	30-89	Over 90	Accrual
Real Estate				
Commercial & Industrial				
Personal				
Lease Financing Receivables				
Other Loans				
Totals		0		
Past Dues/Gross Loans %		0.00%		
Non Accruals/Gross Loans %		0.00%		

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SIC: 6021	MT	SMM	YEAR	12/31 2017	12/31 2018	12/31 2019	12/31 2020	12/31 2021	12/31 2022	6/30 2023
KEY RATIOS				\$MM	\$MM	\$MM	\$MM	\$MM	\$MM	\$MM
Return on Avg Net Worth:										
Net Income Before Sec Trans				14.57	17.17	15.81	11.80	16.79	19.42	11.95
Net Income				14.11	16.77	15.81	12.53	16.73	18.62	11.56
Return on Avg Assets:										
Net Income Before Sec Trans				1.43	1.76	1.64	1.21	1.61	1.44	0.74
Net Income				1.33	1.67	1.62	1.23	1.47	1.37	0.75
Net Interest Margin										
Effective				3.33	3.46	3.45	3.08	2.71	3.06	1.72
Tax Equivalent @ 46%				3.00	2.94	3.04	3.20	0.00	0.00	0.00
Salaries/(Income-Interest Expense)										
				33.85	33.08	34.38	36.17	35.27	34.40	34.62
Other Income/Salaries				119.37	116.17	113.48	104.58	114.61	108.48	105.58
Equity/Assets				9.74	10.20	10.35	9.38	8.21	6.34	6.57
Dividend Payout				50.00	46.62	119.90	61.76	66.67	61.73	64.52
PAT Growth				21.21	34.06	-2.80	-18.47	50.00	-4.71	-48.97
Asset Growth				-16.89	57.29	-10.28	78.60	64.72	-57.41	99.05
Earning Asset Growth				11.81	-0.27	3.32	22.71	5.61	-5.92	-4.22
Equity Growth				23.41	7.43	3.83	14.51	-2.60	-33.00	6.77
Effective Tax Rate				27.93	19.66	21.17	21.30	21.78	20.85	21.27
Efficiency Ratio (%)				61.95	62.97	60.54	60.63	0.00	0.00	0.00
DEPOSIT ANALYSIS										
Loans/Deposits (%)				67.24	68.13	70.03	59.56	50.01	61.14	64.20
Capital/Deposits (%)				11.70	12.59	12.90	11.35	9.97	7.60	8.19
Non-Int Bearing/Total Deposits (%)				35.58	35.07	34.58	39.35	39.99	39.00	32.49
Int Bearing/Total Deposits				64.42	64.93	65.42	60.65	60.01	61.00	67.51
Deposit Growth				12.22	-0.21	1.39	30.16	10.86	-12.10	-0.95

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