

COMMERCE BANK Kansas City, Missouri				CALL REPORT 12/31 2017	CALL REPORT 12/31 2018	CALL REPORT 12/31 2019	CALL REPORT 12/31 2020	CALL REPORT 12/31 2021	CALL REPORT 12/31 2022
SIC: 6021	MT	SMM	YEAR						
ASSETS				\$MM	\$MM	\$MM	\$MM	\$MM	\$MM
Gross Loans				14,007	14,161	14,752	16,375	15,185	16,308
Unearned Discount				(-)	0	0	0	0	0
Loan Loss Reserve				(-)	(159)	(161)	(221)	(150)	(150)
Net Loans				13,848	14,001	14,591	16,154	15,035	16,158
U.S. Govt Obligations/Mortgage-Backed Secur				4,348	4,457	4,886	7,127	7,101	6,598
State & Municipal Bonds				1,607	1,324	1,264	2,041	2,093	1,763
Fed Funds Sold/Repo's				743	703	850	850	1,628	875
Trading Account Securities				19	27	28	35	46	44
Other Earning Assets				2,762	2,751	2,417	3,288	5,248	3,868
EARNING ASSETS				23,327	23,263	24,036	29,495	31,151	29,306
Cash & Due From Banks				482	1,225	900	2,199	4,293	854
Bank Premises, F&E				330	329	366	369	386	414
Customer Acceptance Liabilities				0	0	0	0	0	0
Other Real Estate				5	43	41	50	61	60
Miscellaneous Assets				438	377	464	545	470	891
OTHER ASSETS				1,255	1,974	1,771	3,163	5,210	2,219
Intangibles				146	147	148	150	154	155
TOTAL ASSETS				24,728	25,384	25,955	32,808	36,515	31,680
LIABILITIES				\$MM	\$MM	\$MM	\$MM	\$MM	\$MM
Deposits-Non-Interest Bearing				7,328	7,207	7,206	10,671	12,023	10,305
Deposits-Interest Bearing				13,267	13,344	13,630	16,449	18,041	16,121
Total Deposits				20,595	20,551	20,836	27,120	30,064	26,426
Trading Liabilites				0	8	1	0	13	9
Acceptance Outstdg				0	0	0	0	0	0
Fed Funds Bought/Repo's				1,508	1,956	1,851	2,098	3,023	2,842
Other Borrowed Money				52	51	51	51	50	51
Miscellaneous Liabilites				164	230	529	462	368	344
CURRENT LIABILITIES				22,319	22,796	23,268	29,731	33,518	29,672
Term-Senior				0	0	0	0	0	0
Deferred Items				0	0	0	0	0	0
TOTAL LIABILITIES				22,319	22,796	23,268	29,731	33,518	29,672
Minority Interest				0	0	0	0	0	0
Common Stock				10	10	10	10	10	10
Capital Surplus				1,102	1,111	1,120	1,131	1,140	1,153
Retained Earnings				1,291	1,509	1,425	1,580	1,749	1,914
Unrlzd Gns (Ls) on Securities				6	(42)	132	356	98	(1,069)
NET WORTH				2,409	2,588	2,687	3,077	2,997	2,008
TOTAL LIABILITIES & NET WORTH				24,728	25,384	25,955	32,808	36,515	31,680

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Assets-Liabilities 0 0 0 0 0 0

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Kansas City, Missouri

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SIC: 6021 MT SMM YEAR 2017 2018 2019 2020 2021 2022

INCOME STATEMENT	# OF MOS	12	12	12	12	12	0
Interest-Loans		531	610	646	594	556	633
Interest-Govt Sec		116	140	150	130	129	136
Interest-State & Muni Sec		86	77	77	75	86	111
Interest-Fed Funds		16	16	16	41	37	23
Interest-Other		22	29	31	28	26	80
<b>TOTAL INTEREST INCOME</b>		<b>771</b>	<b>872</b>	<b>920</b>	<b>868</b>	<b>834</b>	<b>983</b>
Interest-Deposits		30	44	73	35	11	30
Interest-Fed Funds and Other Borr Money		14	22	31	8	2	29
<b>TOTAL INTEREST EXPENSE</b>		<b>44</b>	<b>66</b>	<b>104</b>	<b>43</b>	<b>13</b>	<b>59</b>
<b>NET INTEREST INCOME</b>		<b>727</b>	<b>806</b>	<b>816</b>	<b>825</b>	<b>821</b>	<b>924</b>
Trust Income		130	143	150	155	182	179
Service Charge Income		90	94	96	93	97	94
Other Income		273	266	276	254	278	277
<b>TOTAL OTHER INCOME</b>		<b>493</b>	<b>503</b>	<b>522</b>	<b>502</b>	<b>557</b>	<b>550</b>
Provision For Loan Losses		45	43	50	116	(66)	28
Salaries & Benefits		413	433	460	480	486	507
Occupancy, F&E		65	65	67	66	67	70
Other Expense		253	234	232	233	239	255
<b>TOTAL OTHER EXPENSE</b>		<b>776</b>	<b>775</b>	<b>809</b>	<b>895</b>	<b>726</b>	<b>860</b>
Income Bef Sec Trans & Taxes		444	534	529	432	652	614
Income Taxes		124	105	112	92	142	128
Net Income Bef Sec Trans		320	429	417	340	510	486
Realized Gains (Losses) on Securities		(10)	(10)	0	21	(2)	(20)
<b>NET INCOME</b>		<b>310</b>	<b>419</b>	<b>417</b>	<b>361</b>	<b>508</b>	<b>466</b>

EQUITY RECONCILIATION (\$M)

Beginning Balance	2,245	2,409	2,588	2,687	3,077	2,997
Net Income	310	419	417	361	508	466
Cash Dividends Common Stock (-)	(160)	(200)	(500)	(210)	(340)	(300)
Stock/Capital Surplus	0	0	0	0	-	
Unrlzd Gns (Ls) on Securities	4	(49)	173	225	(258)	(1,167)
Other Adjustments	10	9	9	14	10	12
<b>Ending Balance</b>	<b>2,409</b>	<b>2,588</b>	<b>2,687</b>	<b>3,077</b>	<b>2,997</b>	<b>2,008</b>

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END BAL - NET WORTH 0 0 0 0 0 0

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SIC: 6021	MT	SMM	YEAR	12/31 2017	12/31 2018	12/31 2019	12/31 2020	12/31 2021	12/31 2022
LOAN COMPOSITION				\$MM	\$MM	\$MM	\$MM	\$MM	\$MM
Real Estate-Construction				967	863	874	1,022	1,120	1,362
Real Estate-Farm				162	162	178	170	178	196
Real Estate-Resident				3,087	3,206	3,287	3,714	3,666	3,447
Real Estate-Other				2,235	2,305	2,336	2,517	2,490	3,177
Farmers				140	133	117	112	109	102
Commercial & Industrial				2,950	3,030	3,414	4,091	3,239	3,742
Individuals - Credit Cards				786	814	765	655	575	584
Individuals - Other				1,800	1,681	1,700	1,711	1,808	1,832
Tax Exempt Obligations				784	787	785	791	712	665
Other Loans				358	428	499	795	558	420
Lease Financing Receivables				738	752	797	797	728	781
<b>TOTAL GROSS LOANS</b>				<b>14,007</b>	<b>14,161</b>	<b>14,752</b>	<b>16,375</b>	<b>15,183</b>	<b>16,308</b>
Less: Unearned Discount				0	0	0	0	0	-
Less: Loan Loss Reserve				159	160	161	221	150	150
<b>NET LOANS</b>				<b>13,848</b>	<b>14,001</b>	<b>14,591</b>	<b>16,154</b>	<b>15,033</b>	<b>16,158</b>
Reserve For Loan Loss Reconciliation (\$M)				2017	2018	2019	2020	2021	2021
Beginning Balance				155	159	160	161	221	150
Provision For Loan Losses				45	43	50	116	(52)	19
Recoveries				14	14	12	15	17	10
Charge-Offs				(55)	(56)	(61)	(50)	(36)	(29)
Other				-	-	-	(21)	-	-
<b>Ending Balance</b>				<b>159</b>	<b>160</b>	<b>161</b>	<b>221</b>	<b>150</b>	<b>150</b>
Loan Loss Reserve/Gross Loans (%)				1.14%	1.13%	1.09%	1.35%	0.99%	0.92%
Net Charge-Offs/Gross Loans (%)				-0.29%	-0.30%	-0.33%	-0.21%	-0.13%	-0.12%
Recoveries/Charge-Offs (%)				25.45%	25.00%	19.67%	30.00%	47.22%	34.48%
Prov for Loan Losses/Gross Loans (%)				0.32%	0.30%	0.34%	0.71%	-0.34%	0.12%
Past Due Loans at On Gross Loans of	12/31/2022			16,308					
					30-89	Over 90	Non-Accrual		
Real Estate									
Commercial & Industrial									
Personal									
Lease Financing Receivables									
Other Loans									
Totals					0				
Past Dues/Gross Loans %					0.00%				
Non Accruals/Gross Loans %					0.00%				

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				12/31	12/31	12/31	12/31	12/31	12/31
SIC: 6021	MT	SMM	YEAR	2017	2018	2019	2020	2021	2022
KEY RATIOS				SMM	SMM	SMM	SMM	SMM	SMM
Return on Avg Net Worth:									
Net Income Before Sec Trans				14.57	17.17	15.81	11.80	16.79	19.42
Net Income				14.11	16.77	15.81	12.53	16.73	18.62
Return on Avg Assets:									
Net Income Before Sec Trans				1.43	1.76	1.64	1.21	1.61	1.44
Net Income				1.33	1.67	1.62	1.23	1.47	1.37
Net Interest Margin									
Effective				3.33	3.46	3.45	3.08	2.71	3.06
Tax Equivalent @ 46%				3.00	2.94	3.04	3.20	0.00	0.00
Salaries/(Income-Interest Expense)				33.85	33.08	34.38	36.17	35.27	34.40
Other Income/Salaries				119.37	116.17	113.48	104.58	114.61	108.48
Equity/Assets				9.74	10.20	10.35	9.38	8.21	6.34
Dividend Payout				50.00	46.62	119.90	61.76	66.67	61.73
PAT Growth				21.21	34.06	-2.80	-18.47	50.00	-4.71
Asset Growth				-16.89	57.29	-10.28	78.60	64.72	-57.41
Earning Asset Growth				11.81	-0.27	3.32	22.71	5.61	-5.92
Equity Growth				23.41	7.43	3.83	14.51	-2.60	-33.00
Effective Tax Rate				27.93	19.66	21.17	21.30	21.78	20.85
Efficiency Ratio (%)				61.95	62.97	60.54	60.63	0.00	0.00

DEPOSIT ANALYSIS

Loans/Deposits (%)	67.24	68.13	70.03	59.56	50.01	61.14
Capital/Deposits (%)	11.70	12.59	12.90	11.35	9.97	7.60
Non-Int Bearing/Total Deposits (%)	35.58	35.07	34.58	39.35	39.99	39.00
Int Bearing/Total Deposits	64.42	64.93	65.42	60.65	60.01	61.00
Deposit Growth	12.22	-0.21	1.39	30.16	10.86	-12.10

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