

Home Refinance

Video Transcript

If you bought a home in the last couple years, chances are you've been watching interest rates and waiting for them to drop. Well, the time is here, which means you could save money by refinancing your mortgage.

But first, you need to know your numbers. Check your credit score and finances. If they're the same or better than when you bought your home, refinancing could be a great move. Shop around for rates. Get quotes from multiple lenders to find the best one for you.

Do the math and know your break even point. Refinancing comes with fees. Be ready for upfront cost and know when you'll start pocketing more money.