



COMMISSION & FEE SCHEDULE EFFECTIVE 07/16/18

FINANCIAL ADVISOR/TRADE DESK ASSISTED COMMISSION SCHEDULE

Stocks*

Dollar Amount of Transaction	Commission Rate
\$0 – 2,500	\$29.50 + 1.7% of principal
2,501 – 6,000	\$55.50 + .66% of principal
6,001 – 22,000	\$75.50 + .34% of principal
22,001 – 50,000	\$99.50 + .22% of principal
50,001 – 500,000	\$154.50 + .11% of principal
500,000 +	\$254.50 + .09% of principal

- Minimum commission: \$0.04 per share
- Maximum commission: \$0.54 on first 100 shares, then \$0.55 per share thereafter
- All transactions are subject to a minimum charge of \$39¹

¹ Minimum charge of \$39.00 per transaction or \$.04 per share, whichever is greater.

Stocks priced less than \$1.00*

- 4% of the principal amount
- All trades are subject to a \$39 minimum commission

Options*

Dollar Amount of Transaction	Commission Rate
\$0 – 3,000	\$39 + 1.1 % of dollar amount
\$3,001 – 10,000	\$39 + 0.8 % of dollar amount
\$10,000 +	\$39 + 0.7 % of dollar amount

- Minimum option commission: 1 – 10 contracts \$4 per contract; 11 contracts and over \$3 per contract
- Maximum commission: \$39 per contract on the first two contracts plus \$4 per contract thereafter

Mutual Funds

- Loads established by prospectus. Read carefully before investing.
- No-load funds are subject to transaction fees:
 - o \$40 per purchase
 - o \$20 per sale

U.S. Treasury Bills, Bonds, Notes, Treasury Strips, Government Agencies, Municipals, Corporates

Principal trades on a net basis and agency trades subject to a \$50 fee.

Unit Investment Trusts

- Loads established by prospectus
- \$70 liquidation fee for UITs not purchased through Commerce Brokerage Services

Surcharge for Non-U.S. Securities (excluding ADRs and International mutual funds)

- Foreign Bonds: \$50
- Foreign Stocks: \$75*

SELF DIRECTED COMMISSION SCHEDULE

Standard Online Trading Schedule

To be eligible for this discount pricing, you must:

- Submit an Online Account Access and Trading Acknowledgement Form; and
- Place your stock, option or exchange traded fund trades online

Stock/Exchange Trade Funds (ETFs)*

- \$29.95 per transaction up to 1,000 shares
- An additional \$0.03 per share over 1,000 shares
- \$5.00 additional fee for limit orders

Stocks priced less than \$1.00*

- 4% of the principal amount
- All trades are subject to a \$39 minimum commission
- \$5.00 additional fee for limit orders

Options

Our Standard Option Schedule listed under our Financial Advisor/ Trade Desk Schedule applies.

Mutual Funds

Our Standard Mutual Fund Schedule listed under our Financial Advisor/Trade Desk Schedule applies.

*All orders executed on the same stock on the same side in the same day in the same account shall be calculated as one transaction.
All Commissions and Fees listed on this Schedule are subject to change without notice. CBSI reserves the right to negotiate commission rates and fees with clients on a case by case basis.
Accounts carried with and trades made through National Financial Services LLC.

Surcharge for Non-U.S. Securities (excluding ADRs and International mutual funds)

Our Standard Surcharge for Non-U.S. Securities Schedule listed under our Financial Advisor/Trade Desk Schedule applies.

PREFERRED ONLINE TRADING SCHEDULE

To be eligible for this discount pricing, you must:

- Submit an updated Online Account Access and Trading Acknowledgement Form;
- Request to receive the Preferred Online Trading Schedule;
- Sign up for eDelivery of all your account statements, confirmations, prospectuses, and documents;
- Place your stock, option, or exchange traded funds trades online; and
- Have sufficient funds available in your cash or margin account at the time trades are placed

Stock/Exchange Traded Funds (ETFs)*

- \$14.95 per transaction up to 2,000 shares
- An additional \$0.02 per share over 2,000 shares

Stocks priced less than \$1.00*

- 4% of the principal amount
- All trades are subject to \$39 minimum commission

Options*

Our Standard Option Schedule listed under our Financial Advisor/ Trade Desk Schedule applies.

Mutual Funds

Our Standard Mutual Fund Schedule listed under our Financial Advisor/Trade Desk Schedule applies.

Surcharge for Non-U.S. Securities (excluding ADRs and International mutual funds)

Our Standard Surcharge for Non-U.S. Securities Schedule listed under our Financial Advisor/Trade Desk Schedule applies.

FEE SCHEDULE

Margin Loans

Margin Loans available for qualified Commerce Brokerage Services, Inc. clients. Call for rates. Margin Agreement Required.

Premium Asset Management Account Fee

- Accounts valued² less than \$100,000 = \$6 per month
- Accounts valued² over \$100,000 = no charge

² Accounts are valued on the last business day of the month.

Retirement Account Fees

- \$60 Annual Fee composed of
 - \$35 National Financial Services maintenance fee³
 - \$25 Commerce Brokerage Services administrative fee^{3,4}
- \$125 Termination Fee

³ Commerce Horizons professionally managed accounts not subject to annual maintenance or administrative fee.

⁴ Administrative fee is waived if account is signed up for eDelivery of statements, trade confirmations, prospectuses, and other documents. This fee does not apply to money purchase and profit sharing plan accounts.

Non-Retirement Account Fees

- \$25 Annual Administration Fee⁵

⁵ Administrative fee is waived if account is signed up for eDelivery of statements, trade confirmations, prospectuses, and other documents. Commerce Horizons professionally managed accounts not subject to administrative fee.

Miscellaneous Fees

Stock Transfer to Agent:	\$25/issue
Stock Transfer w/delivery of physical certificate ⁶ :	\$550/issue
Legal Transfer/Re-registration:	\$175/issue
Wire Transfer Fee:	\$25/wire
Full Account Transfer:	\$75
Stop Payment Fee:	\$20/check
Returned Check Fee:	\$20
Trade Extension Fee:	\$20
Restricted Stock/Legend Removal:	\$250/issue
Safekeeping (restricted stock only):	\$25/position/month
Physical Reorganization:	\$175 (Voluntary and Mandatory)
Alternative Investments (registered):	\$50/year
Alternative Investments (non- registered):	\$150/year
Overnight Fee:	\$15
Transaction Fee ⁷ :	\$3/transaction
Account Research:	\$50/hour
Copies of Statements or Confirmations:	\$5/copy
Gift Processing Fee:	\$25/gift
TOD Account Distribution Fee ⁸ :	\$50/beneficiary
Inactivity Fee ⁹ :	\$60/year

⁶ Dependent on availability by Transfer Agent to issue certificates.

⁷ A transaction is defined as a purchase or sale of a stock or option. Mutual funds and UITs are excluded.

⁸ TOD account distribution fee applies to non-retirement accounts only. Applicable fee(s) deducted from account before distribution of assets.

⁹ Inactivity fee applies to non-retirement accounts only.

*All orders executed on the same stock on the same side in the same day in the same account shall be calculated as one transaction.
All Commissions and Fees listed on this Schedule are subject to change without notice. CBSI reserves the right to negotiate commission rates and fees with clients on a case by case basis.
Accounts carried with and trades made through National Financial Services LLC.

Not FDIC Insured | May Lose Value | Not Bank Guaranteed | Not Insured by Any Federal Government Agency

Mailing Address: 8000 Forsyth Blvd., Suite 1200
P.O. Box 16891 St. Louis, MO 63105

Contact us: 816-234-2416 | 1-800-772-7283

E-Mail: commercebrokerage@commercebank.com

Website: commercebank.com/brokerage