

City of Richmond Heights, MO: Transcript

[Sara Fox, Finance Director]: I'm Sara Fox, and I'm the Finance Director for the City of Richmond Heights.

The city is about three square miles. We are just west of the city of St. Louis, and we are surrounded by the cities of Clayton, Maplewood, and Brentwood, so we do a lot of shared services with all of these different communities that are neighbors to us.

We've actually banked with Commerce Bank for over 30 years. The council is very interested in keeping business within our municipality.

Their customer service has been very dynamic. They've always been incredibly helpful. They've helped us in a variety of different ways, including providing investment for our police and fire pension plan.

[Jerry Rohr, Chair: Police and Firefighter Pension Fund] First of all, they've been very receptive, very accommodating, and I couldn't be more appreciative of how well they've managed the portion of our portfolio that they take care of.

Year after year, we see the same faces so there's a familiarity, a comfort level and also a level of expertise that we appreciate.

[Sara]The fact that Commerce is able to focus on our municipal needs is important because they can come up with ideas that we haven't thought of because they've seen it from another municipal point of view.

They are looking for ways that we can maximize our dollars so that they are being spent appropriately and maximizing the end goal toward our residents.

So, if we can earn money through a credit card process or save money in some manner, then it helps our residents because they're having to spend less money on something else.

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