

## **Mortgage Home Equity Tips**

### **Video Transcript**

Buying a home is a big investment, and a lot of that investment opportunity comes from the equity you build in your house.

So what is home equity?

It's the current market value of your home minus what you owe. For example, if your home is worth two hundred and fifty thousand dollars and you owe two hundred thousand dollars your equity is fifty thousand dollars.

You can build equity in a couple different ways.

Pay off your mortgage early by putting extra money towards your payments or make improvements to increase your home's value.

Investing in your home and building equity now can ensure you have access to significant cash when you need it most.